

# Why You Need FLOOD INSURANCE



If your home flooded, would you know who to call? Your Home or Renter's insurance policy will NOT cover a flood.

## It's NOT Just For Homeowners & Businesses

Flood coverage is available for renters. Condo owners can also purchase it. It will cover damage to your possessions from a flood.

## Floods Aren't Limited to Flood Plains

Every state has experienced flooding, and it can happen anywhere. The NFIP estimates that 25 percent of flood claims come from areas outside of high-risk flood zones.

## Flooding Is NOT Covered Under Your Standard Policy

Homeowners and renters need to purchase separate flood policies. Umbrella insurance does not usually cover flooding, either.

## It's Often NOT As Expensive As You Think

Costs vary depending on your flood risk and type of construction. An average policy costs about \$700 per year.

## Flood Insurance Doesn't Take Effect Immediately

There is a 30-day waiting period from the date you purchase the insurance until you are covered, in most cases.